

July 2023 Statement Notes

Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
None*	\$48.5 million	\$35.3 million

*The next transfer date is 8/1/23

Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$228,922.03	\$64,354.16	\$176,392.97

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
06/30/23	924,815,813.9427	9,387,424,024.30	10.150588
07/31/23	926,121,919.1229	9,641,962,786.85	10.411116

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$17,354,146.53	\$15,309,073.17
Contributions	\$176,300.00	\$1,602,390.58
Withdrawals	(\$155,000.00)	(\$620,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$7,608.09	\$64,778.15
Administrative Expense	(\$423.20)	(\$2,083.39)
Investment Expense	(\$118.97)	(\$4,156.06)
Investment Manager Fees	(\$326.09)	(\$1,399.14)
IFA Loan Repayment	\$0.00	(\$12,549.85)
Adjustment	\$0.00	(\$3,588.90)
Realized Gain/Loss	\$2,202.56	\$21,230.98
Unrealized Gain/Loss	\$436,436.00	\$1,467,129.38
Ending Balance	<u>\$17,820,824.92</u>	<u>\$17,820,824.92</u>

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.57%	2.57%	9.82%	N/A	N/A	N/A	N/A	13.63%	11/01/2022

LA GRANGE PARK POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: July 31, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$17,354,146.53	\$14,979,904.16
Contributions	\$176,300.00	\$765,000.00
Withdrawals	(\$155,000.00)	(\$620,000.00)
Transfers In/Out	\$0.00	\$1,179,320.18
Income	\$7,608.09	\$64,163.08
Administrative Expense	(\$423.20)	(\$2,083.39)
Investment Expense	(\$118.97)	(\$4,156.06)
Investment Manager Fees	(\$326.09)	(\$1,399.14)
IFA Loan Repayment	\$0.00	(\$12,549.85)
Adjustment	\$0.00	(\$3,588.90)
Realized Gain/Loss	\$2,202.56	\$10,646.05
Unrealized Gain/Loss	\$436,436.00	\$1,465,568.79
Ending Balance	<u>\$17,820,824.92</u>	<u>\$17,820,824.92</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	1,709,669.139	1,579,516.407
Unit Purchases from Additions	17,060.444	194,578.759
Unit Sales from Withdrawals	(15,018.291)	(62,383.874)
Ending Units	<u>1,711,711.292</u>	<u>1,711,711.292</u>
Period Beginning Net Asset Value per Unit	\$10.150588	\$9.483855
Period Ending Net Asset Value per Unit	\$10.411116	\$10.411116

Performance Summary:

LA GRANGE PARK POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.57%	2.57%	9.89%	N/A	N/A	N/A	N/A	9.29%	11/22/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 07/31/2023

LA GRANGE PARK POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
IPOPIF Pool					
07/17/2023	07/18/2023	Redemptions	(155,000.00)	10.320748	(15,018.2913)
07/27/2023	07/28/2023	Contribution	176,300.00	10.333846	17,060.4439